

Van Buren Conservation District

Balance Sheet

As of July 31, 2022

Jul 31, 22

ASSETS

Current Assets

Checking/Savings

001.1 · Checking Merchantile 66,864.01

002 · Cash-Savings

Consumers CU Membership Account 25.00

Merchantile Money Market Acct 214,557.74

Total 002 · Cash-Savings 214,582.74

003 · Certificates of Deposit

Consumers CU 7676 3% 08/10/2021 106,801.45

Total 003 · Certificates of Deposit 106,801.45

004 · Imprest Cash 505.09

Total Checking/Savings 388,753.29

Accounts Receivable

040 · Accounts Receivable 74,094.18

Total Accounts Receivable 74,094.18

Other Current Assets

13700 · Payroll Service Customer Asset -0.73

041 · Accounts Receivable Estimate 42,762.07

105 · Platbook Inventory 350.00

108 · Tree Inventory -397.50

126 · Prepaid Insurance 5,656.16

Total Other Current Assets 48,370.00

Total Current Assets 511,217.47

TOTAL ASSETS 511,217.47

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

202 · Accounts Payable -697.72

Total Accounts Payable -697.72

Other Current Liabilities

203 · Accounts Payable - Estimate 51,546.34

2110 · Direct Deposit Liabilities -125.00

231 · Payroll Deductions Payable

233 · FICA Tax Payable -0.02

236 · MESC Tax Payable -0.50

237 · Simple Payment -1,557.37

231 · Payroll Deductions Payable - Other -11,507.11

Total 231 · Payroll Deductions Payable -13,065.00

257 · Accrued Wages Payable 19,109.54

Total Other Current Liabilities 57,465.88

Total Current Liabilities 56,768.16

Total Liabilities 56,768.16

Equity

Van Buren Conservation District
Balance Sheet

As of July 31, 2022

	<u>Jul 31, 22</u>
390 · Fund Balance	748,944.95
395 · Retained Earnings	-205,831.40
Net Income	<u>-88,664.24</u>
Total Equity	454,449.31
TOTAL LIABILITIES & EQUITY	<u><u>511,217.47</u></u>

Van Buren Conservation District

Profit & Loss Budget Performance

July 2022

	Jul 22	Oct '21 - Jul 22	Annual Budget
Ordinary Income/Expense			
Income			
582 · County Tax Millage Funds	0.00	343,289.14	334,000.00
501 · Federal Grants	0.00	230,461.10	347,900.00
539 · State Grants	0.00	140,220.54	196,000.00
580 · Local Contributions and Grants	0.00	18,550.00	17,800.00
600 · Charges for Services	40.00	32,144.88	209,500.00
Items for Purchase	0.00	21,551.65	17,100.00
664 · Interest and Rent Control	192.05	9,157.88	17,000.00
671 · Other Revenue Control	50.00	2,287.66	9,900.00
700 · Indirect Income Grant Expenses	2,220.81	20,558.26	20,000.00
Total Income	2,502.86	818,221.11	1,169,200.00
Cost of Goods Sold			
Cost of Goods Sold Control	0.00	7,732.56	7,500.00
Total COGS	0.00	7,732.56	7,500.00
Gross Profit	2,502.86	810,488.55	1,161,700.00
Expense			
Phone Expenses	0.00	1,372.09	
Liability Insurance	0.00	10,427.08	10,000.00
Volunteer Recruit & Apprec	0.00	832.32	500.00
Property Management	0.00	0.00	2,000.00
Mini Grant Funding	0.00	500.00	10,000.00
Adopt A Programs	0.00	0.00	0.00
Water Sampling	0.00	4,476.81	5,000.00
Local Food Promotion	0.00	1,800.00	2,500.00
805 · Resource Recovery Expenses	24,203.16	51,138.15	72,000.00
729 · Staff Expense	599.64	1,609.11	1,000.00
849 · Internet Service	235.12	3,379.30	2,000.00
799 · Inventory Write-off	0.00	87.36	
Vehicle Expenses	0.00	2,270.20	1,000.00
701 · Personal Services	97,018.53	460,856.45	533,200.00
726 · Supplies Control	7,948.00	43,957.17	23,250.00
800 · Other Services and Charges	16,351.65	299,760.33	511,800.00
967 · Indirect Expenses for Grant	0.00	11,250.00	
971 · Property maintenance	0.00	5,436.47	
66900 · Reconciliation Discrepancies	0.00	-0.05	
Total Expense	146,356.10	899,152.79	1,174,250.00
Net Ordinary Income	-143,853.24	-88,664.24	-12,550.00
Net Income	-143,853.24	-88,664.24	-12,550.00