

Van Buren Conservation District Balance Sheet

As of February 28, 2023

Feb 28, 23

ASSETS

Current Assets

Checking/Savings

001.1 · Checking Merchantile 177,757.12

002 · Cash-Savings

Consumers CU Membership Account 25.00

Merchantile Money Market Acct 64,723.08

Total 002 · Cash-Savings 64,748.08

003 · Certificates of Deposit

Consumers CU 7676 106,801.45

Total 003 · Certificates of Deposit 106,801.45

004 · Imprest Cash 360.09

Total Checking/Savings 349,666.74

Accounts Receivable

040 · Accounts Receivable 228,782.25

Total Accounts Receivable 228,782.25

Other Current Assets

13700 · Payroll Service Customer Asset -1.02

041 · Accounts Receivable Estimate 42,762.07

105 · Platbook Inventory 350.00

108 · Tree Inventory 7,243.34

110 · Resale Materials Inventory 465.48

125 · Undeposited Funds -167,535.78

126 · Prepaid Insurance 5,656.16

Total Other Current Assets -111,059.75

Total Current Assets 467,389.24

TOTAL ASSETS

467,389.24

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

202 · Accounts Payable -1,744.20

Total Accounts Payable -1,744.20

Other Current Liabilities

203 · Accounts Payable - Estimate 51,546.34

2110 · Direct Deposit Liabilities -125.00

227 · Sales Tax Payable 593.50

231 · Payroll Deductions Payable

233 · FICA Tax Payable -0.02

236 · MESC Tax Payable -0.50

237 · Simple Payment -5,715.04

231 · Payroll Deductions Payable - Other -25,670.82

Total 231 · Payroll Deductions Payable -31,386.38

257 · Accrued Wages Payable 19,109.54

Total Other Current Liabilities 39,738.00

Van Buren Conservation District Balance Sheet

As of February 28, 2023

	Feb 28, 23
Total Current Liabilities	37,993.80
Total Liabilities	37,993.80
Equity	
390 · Fund Balance	749,342.45
395 · Retained Earnings	-276,597.54
Net Income	-43,349.47
Total Equity	429,395.44
TOTAL LIABILITIES & EQUITY	467,389.24

Van Buren Conservation District

Profit & Loss Budget Performance

February 2023

	Feb 23	Oct '22 - Feb 23	Annual Budget
Ordinary Income/Expense			
Income			
582 · County Tax Millage Funds	169,091.33	178,767.63	343,289.00
501 · Federal Grants	0.00	94,417.26	527,723.00
539 · State Grants	0.00	34,307.92	196,000.00
580 · Local Contributions and Grants	0.00	100,000.00	140,000.00
600 · Charges for Services	4,841.32	13,084.39	150,498.00
Items for Purchase	9,644.61	9,924.11	20,000.00
664 · Interest and Rent Control	49.61	378.85	21,000.00
671 · Other Revenue Control	3,200.00	7,611.99	14,200.00
700 · Indirect Income Grant Expenses	0.00	1,729.38	20,000.00
Total Income	186,826.87	440,221.53	1,432,710.00
Cost of Goods Sold			
Cost of Goods Sold Control	3,227.28	3,330.48	0.00
Total COGS	3,227.28	3,330.48	0.00
Gross Profit	183,599.59	436,891.05	1,432,710.00
Expense			
Phone Expenses	0.00	740.22	1,000.00
Liability Insurance	104.00	1,853.00	10,000.00
Volunteer Recruit & Apprec	0.00	0.00	1,000.00
Property Management	0.00	0.00	3,000.00
Mini Grant Funding	0.00	3,400.00	14,100.00
Water Sampling	0.00	0.00	4,000.00
Local Food Promotion	0.00	0.00	5,000.00
805 · Resource Recovery Expenses	2,102.70	29,932.04	106,000.00
729 · Staff Expense	0.00	321.00	4,500.00
849 · Internet Service	0.00	855.67	4,000.00
Vehicle Expenses	0.00	635.38	2,000.00
701 · Personal Services	53,188.54	266,424.21	576,350.00
726 · Supplies Control	6,140.68	30,650.37	54,000.00
800 · Other Services and Charges	20,604.88	143,887.31	637,371.00
971 · Property maintenance	0.00	1,536.00	10,000.00
66900 · Reconciliation Discrepancies	-0.25	5.32	
Total Expense	82,140.55	480,240.52	1,432,321.00
Net Ordinary Income	101,459.04	-43,349.47	389.00
Net Income	101,459.04	-43,349.47	389.00