

Van Buren Conservation District Balance Sheet

As of May 31, 2023

May 31, 23

ASSETS

Current Assets

Checking/Savings

001.1 · Checking Merchantile -5,402.20

002 · Cash-Savings

Consumers CU Membership Account 25.00

Merchantile Money Market Acct 64,997.81

Total 002 · Cash-Savings 65,022.81

003 · Certificates of Deposit

Consumers CU 7676 3% 08/10/2021 107,201.53

Total 003 · Certificates of Deposit 107,201.53

004 · Imprest Cash 157.14

Total Checking/Savings 166,979.28

Accounts Receivable

040 · Accounts Receivable 217,657.27

Total Accounts Receivable 217,657.27

Other Current Assets

13700 · Payroll Service Customer Asset -1.02

041 · Accounts Receivable Estimate 42,762.07

105 · Platbook Inventory 1,675.00

110 · Resale Materials Inventory 355.76

125 · Undeposited Funds 1,640.00

126 · Prepaid Insurance 5,656.16

Total Other Current Assets 52,087.97

Total Current Assets 436,724.52

TOTAL ASSETS

436,724.52

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

202 · Accounts Payable 5,676.42

Total Accounts Payable 5,676.42

Other Current Liabilities

203 · Accounts Payable - Estimate 51,546.34

2110 · Direct Deposit Liabilities -125.00

227 · Sales Tax Payable 1,088.35

231 · Payroll Deductions Payable

233 · FICA Tax Payable -0.04

236 · MESC Tax Payable -0.51

237 · Simple Payment -9,661.41

231 · Payroll Deductions Payable - Other -19,504.13

Total 231 · Payroll Deductions Payable -29,166.09

257 · Accrued Wages Payable 19,109.54

Total Other Current Liabilities 42,453.14

Total Current Liabilities 48,129.56

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As of May 31, 2023

	<u>May 31, 23</u>
Total Liabilities	48,129.56
Equity	
390 · Fund Balance	749,342.45
395 · Retained Earnings	-276,424.96
Net Income	-84,322.53
Total Equity	<u>388,594.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>436,724.52</u></u>

Van Buren Conservation District Profit & Loss Budget Performance

May 2023

	May 23	Oct '22 - May 23	Annual Budget
Ordinary Income/Expense			
Income			
582 · County Tax Millage Funds	170,272.69	349,040.32	343,289.00
501 · Federal Grants	0.00	168,082.60	527,723.00
539 · State Grants	1,743.00	89,525.99	196,000.00
580 · Local Contributions and Grants	1,250.00	101,250.00	140,000.00
600 · Charges for Services	5,984.95	26,813.40	150,498.00
Items for Purchase	0.00	29,402.97	20,000.00
664 · Interest and Rent Control	266.15	1,939.08	21,000.00
671 · Other Revenue Control	23.50	54,654.09	14,200.00
700 · Indirect Income Grant Expenses	0.00	4,212.79	20,000.00
Total Income	179,540.29	824,921.24	1,432,710.00
Cost of Goods Sold			
Cost of Goods Sold Control	0.00	11,934.04	0.00
Total COGS	0.00	11,934.04	0.00
Gross Profit	179,540.29	812,987.20	1,432,710.00
Expense			
Phone Expenses	882.08	3,719.08	1,000.00
Liability Insurance	460.00	10,069.22	10,000.00
Volunteer Recruit & Apprec	0.00	635.47	1,000.00
Property Management	0.00	0.00	3,000.00
Mini Grant Funding	0.00	8,400.00	14,100.00
Water Sampling	0.00	0.00	4,000.00
Local Food Promotion	238.18	8,875.18	5,000.00
805 · Resource Recovery Expenses	6,540.73	37,877.99	106,000.00
729 · Staff Expense	95.85	2,538.50	4,500.00
849 · Internet Service	204.80	1,470.07	4,000.00
Vehicle Expenses	143.15	3,213.13	2,000.00
701 · Personal Services	85,372.63	460,094.85	576,350.00
726 · Supplies Control	5,585.88	23,995.10	54,000.00
800 · Other Services and Charges	32,166.25	331,050.83	637,371.00
971 · Property maintenance	500.00	5,366.99	10,000.00
66900 · Reconciliation Discrepancies	0.00	3.32	
Total Expense	132,189.55	897,309.73	1,432,321.00
Net Ordinary Income	47,350.74	-84,322.53	389.00
Net Income	47,350.74	-84,322.53	389.00