

Van Buren Conservation District

Balance Sheet

As of August 31, 2023

Aug 31, 23

ASSETS

Current Assets

Checking/Savings

001.1 · Checking Merchantile 107,950.70

002 · Cash-Savings

Merchantile Money Market Acct 35,093.69

Total 002 · Cash-Savings 35,093.69

003 · Certificates of Deposit

Consumers CU 7676 3% 08/10/2021 264.89

Total 003 · Certificates of Deposit 264.89

004 · Imprest Cash 206.54

Total Checking/Savings 143,515.82

Accounts Receivable

040 · Accounts Receivable 105,339.34

Total Accounts Receivable 105,339.34

Other Current Assets

13700 · Payroll Service Customer Asset -1.02

041 · Accounts Receivable Estimate 42,762.07

105 · Platbook Inventory 1,540.00

110 · Resale Materials Inventory 355.76

125 · Undeposited Funds 210.00

126 · Prepaid Insurance 5,656.16

Total Other Current Assets 50,522.97

Total Current Assets 299,378.13

TOTAL ASSETS 299,378.13

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

202 · Accounts Payable -15,386.33

Total Accounts Payable -15,386.33

Other Current Liabilities

203 · Accounts Payable - Estimate 51,546.34

2110 · Direct Deposit Liabilities -125.00

231 · Payroll Deductions Payable

233 · FICA Tax Payable -0.04

236 · MESC Tax Payable -0.51

237 · Simple Payment -14,598.50

231 · Payroll Deductions Payable - Other -24,499.54

Total 231 · Payroll Deductions Payable -39,098.59

257 · Accrued Wages Payable 19,109.54

Total Other Current Liabilities 31,432.29

Total Current Liabilities 16,045.96

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Equity

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	Aug 31, 23
390 · Fund Balance	749,342.45
395 · Retained Earnings	-276,191.26
Net Income	-189,819.02
Total Equity	283,332.17
TOTAL LIABILITIES & EQUITY	299,378.13

Van Buren Conservation District

Profit & Loss Budget Performance

August 2023

	Aug 23	Oct '22 - Aug 23	Annual Budget
Ordinary Income/Expense			
Income			
582 · County Tax Millage Funds	0.00	349,040.32	343,289.00
501 · Federal Grants	0.00	284,378.12	527,723.00
539 · State Grants	45,700.00	161,954.92	196,000.00
580 · Local Contributions and Grants	0.00	101,550.00	140,000.00
600 · Charges for Services	38,816.19	85,721.37	150,498.00
Items for Purchase	0.00	29,602.97	20,000.00
664 · Interest and Rent Control	583.54	3,282.83	21,000.00
671 · Other Revenue Control	72.00	54,199.87	14,200.00
700 · Indirect Income Grant Expenses	0.00	9,877.04	20,000.00
Total Income	85,171.73	1,079,607.44	1,432,710.00
Cost of Goods Sold			
Cost of Goods Sold Control	0.00	12,069.04	0.00
Total COGS	0.00	12,069.04	0.00
Gross Profit	85,171.73	1,067,538.40	1,432,710.00
Expense			
Phone Expenses	0.00	4,865.55	1,000.00
Liability Insurance	0.00	10,069.22	10,000.00
Volunteer Recruit & Apprec	0.00	635.47	1,000.00
Property Management	500.00	4,214.99	3,000.00
Mini Grant Funding	0.00	8,400.00	14,100.00
Water Sampling	0.00	0.00	4,000.00
Local Food Promotion	0.00	8,875.18	5,000.00
990 · Bad Debts	7,730.50	7,730.50	
805 · Resource Recovery Expenses	6,442.24	81,944.29	106,000.00
729 · Staff Expense	0.00	2,792.84	4,500.00
849 · Internet Service	33.16	1,605.63	4,000.00
Vehicle Expenses	0.00	3,213.13	2,000.00
701 · Personal Services	56,850.93	630,471.99	576,350.00
726 · Supplies Control	7,954.21	43,109.85	54,000.00
800 · Other Services and Charges	47,542.29	442,812.36	637,371.00
971 · Property maintenance	3,532.50	6,613.50	10,000.00
66900 · Reconciliation Discrepancies	0.00	2.92	
Total Expense	130,585.83	1,257,357.42	1,432,321.00
Net Ordinary Income	-45,414.10	-189,819.02	389.00
Net Income	-45,414.10	-189,819.02	389.00