

Van Buren Conservation District Balance Sheet

As of December 31, 2023

Dec 31, 23

ASSETS

Current Assets

Checking/Savings

001.1 · Checking Merchantile 20,719.90

002 · Cash-Savings

Merchantile Money Market Acct 30,000.00

Total 002 · Cash-Savings 30,000.00

004 · Imprest Cash 271.04

Total Checking/Savings 50,990.94

Accounts Receivable

040 · Accounts Receivable 183,754.95

Total Accounts Receivable 183,754.95

Other Current Assets

13700 · Payroll Service Customer Asset -1.02

041 · Accounts Receivable Estimate 42,762.07

105 · Platbook Inventory 1,243.00

110 · Resale Materials Inventory 355.76

125 · Undeposited Funds -27.00

126 · Prepaid Insurance 5,656.16

Total Other Current Assets 49,988.97

Total Current Assets 284,734.86

TOTAL ASSETS 284,734.86

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

202 · Accounts Payable -5,313.65

Total Accounts Payable -5,313.65

Other Current Liabilities

203 · Accounts Payable - Estimate 51,546.34

2110 · Direct Deposit Liabilities -125.00

227 · Sales Tax Payable 26.26

231 · Payroll Deductions Payable

233 · FICA Tax Payable -0.04

236 · MESC Tax Payable -0.51

237 · Simple Payment -21,316.08

231 · Payroll Deductions Payable - Other -23,684.84

Total 231 · Payroll Deductions Payable -45,001.47

257 · Accrued Wages Payable 19,109.54

Total Other Current Liabilities 25,555.67

Total Current Liabilities 20,242.02

Total Liabilities 20,242.02

Equity

390 · Fund Balance 749,342.45

395 · Retained Earnings -352,692.52

**Van Buren Conservation District
Balance Sheet**

As of December 31, 2023

Dec 31, 23

Net Income	<u>-132,157.09</u>
Total Equity	<u>264,492.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>284,734.86</u></u>

Van Buren Conservation District Profit & Loss Budget Performance

December 2023

	Dec 23	Oct - Dec 23	Annual Budget
Ordinary Income/Expense			
Income			
582 · County Tax Millage Funds	0.00	0.00	350,000.00
501 · Federal Grants	0.00	0.00	144,000.00
539 · State Grants	29,868.94	37,868.94	258,800.00
580 · Local Contributions and Grants	0.00	100,000.00	100,000.00
600 · Charges for Services	803.75	3,555.00	161,900.00
Items for Purchase	80.00	237.74	31,000.00
664 · Interest and Rent Control	0.00	827.86	14,000.00
671 · Other Revenue Control	300.00	320.00	14,500.00
700 · Indirect Income Grant Expenses	6,424.31	6,424.31	
Total Income	37,477.00	149,233.85	1,074,200.00
Cost of Goods Sold			
Cost of Goods Sold Control	54.00	162.00	11,000.00
Total COGS	54.00	162.00	11,000.00
Gross Profit	37,423.00	149,071.85	1,063,200.00
Expense			
Phone Expenses	0.00	994.68	5,000.00
Liability Insurance	25.00	1,774.00	10,000.00
Volunteer Recruit & Apprec	0.00	0.00	500.00
Property Management	0.00	5,156.25	3,000.00
Local Food Promotion	0.00	0.00	5,000.00
805 · Resource Recovery Expenses	3,470.95	24,070.31	123,000.00
729 · Staff Expense	0.00	739.28	3,000.00
849 · Internet Service	0.00	0.00	2,000.00
Vehicle Expenses	0.00	650.55	3,000.00
701 · Personal Services	63,427.02	191,345.65	739,000.00
726 · Supplies Control	1,344.54	10,179.86	39,500.00
800 · Other Services and Charges	32,853.84	40,042.49	109,100.00
967 · Indirect Expenses for Grant	3,750.00	3,750.00	
971 · Property maintenance	911.00	2,518.30	20,900.00
66900 · Reconciliation Discrepancies	0.00	7.57	
Total Expense	105,782.35	281,228.94	1,063,000.00
Net Ordinary Income	-68,359.35	-132,157.09	200.00
Net Income	-68,359.35	-132,157.09	200.00