

Van Buren Conservation District Balance Sheet

As of February 29, 2024

Feb 29, 24

ASSETS

Current Assets

Checking/Savings

001.1 · Checking Merchantile 41,669.61

002 · Cash-Savings

 Merchantile Money Market Acct 50,119.23

Total 002 · Cash-Savings 50,119.23

004 · Imprest Cash 271.04

Total Checking/Savings 92,059.88

Accounts Receivable

040 · Accounts Receivable 69,895.37

Total Accounts Receivable 69,895.37

Other Current Assets

13700 · Payroll Service Customer Asset -23.89

105 · Platbook Inventory 1,054.00

108 · Tree Inventory 11,438.89

110 · Resale Materials Inventory 331.09

125 · Undeposited Funds 10,921.23

126 · Prepaid Insurance 4,921.10

Total Other Current Assets 28,642.42

Total Current Assets 190,597.67

TOTAL ASSETS 190,597.67

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

202 · Accounts Payable 4,559.20

Total Accounts Payable 4,559.20

Other Current Liabilities

227 · Sales Tax Payable 552.51

231 · Payroll Deductions Payable

 233 · FICA Tax Payable -0.03

 237 · Simple Payment -5,986.26

 231 · Payroll Deductions Payable - Other 1,562.74

Total 231 · Payroll Deductions Payable -4,423.55

Total Other Current Liabilities -3,871.04

Total Current Liabilities 688.16

Total Liabilities 688.16

Equity

390 · Fund Balance 744,801.89

395 · Retained Earnings -380,929.23

Net Income -173,963.15

Total Equity 189,909.51

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TOTAL LIABILITIES & EQUITY

190,597.67

Van Buren Conservation District Profit & Loss Budget Performance

February 2024

	Feb 24	Oct '23 - Feb 24	Annual Budget
Ordinary Income/Expense			
Income			
582 · County Tax Millage Funds	0.00	8,488.86	350,000.00
501 · Federal Grants	0.00	68,095.90	144,000.00
539 · State Grants	0.00	37,868.94	258,800.00
580 · Local Contributions and Grants	0.00	118,000.00	100,000.00
600 · Charges for Services	4,853.95	27,120.53	161,900.00
Items for Purchase	9,208.50	10,518.80	31,000.00
664 · Interest and Rent Control	78.72	1,002.68	14,000.00
671 · Other Revenue Control	850.00	4,820.00	14,500.00
700 · Indirect Income Grant Expenses	0.00	6,424.31	
Total Income	14,991.17	282,340.02	1,074,200.00
Cost of Goods Sold			
Cost of Goods Sold Control	3,534.33	4,218.68	11,000.00
Total COGS	3,534.33	4,218.68	11,000.00
Gross Profit	11,456.84	278,121.34	1,063,200.00
Expense			
Phone Expenses	0.00	1,492.02	5,000.00
Liability Insurance	0.00	1,774.00	10,000.00
Volunteer Recruit & Apprec	0.00	0.00	500.00
Property Management	0.00	8,048.75	3,000.00
Local Food Promotion	0.00	0.00	5,000.00
805 · Resource Recovery Expenses	4,292.35	32,534.71	123,000.00
729 · Staff Expense	0.00	1,041.65	3,000.00
849 · Internet Service	0.00	102.40	2,000.00
Vehicle Expenses	0.00	650.55	3,000.00
701 · Personal Services	58,111.89	309,997.15	739,000.00
726 · Supplies Control	2,247.49	18,724.97	39,500.00
800 · Other Services and Charges	14,978.68	71,003.66	109,100.00
967 · Indirect Expenses for Grant	0.00	3,750.00	
971 · Property maintenance	0.00	2,718.30	20,900.00
66900 · Reconciliation Discrepancies	238.76	246.33	
Total Expense	79,869.17	452,084.49	1,063,000.00
Net Ordinary Income	-68,412.33	-173,963.15	200.00
Net Income	-68,412.33	-173,963.15	200.00