

Van Buren Conservation District

Balance Sheet

As of July 31, 2024

Jul 31, 24

ASSETS

Current Assets

Checking/Savings

001.1 · Checking Merchantile 38,908.08

002 · Cash-Savings

Merchantile Money Market Acct 149,558.83

Total 002 · Cash-Savings 149,558.83

004 · Imprest Cash 144.00

Total Checking/Savings 188,610.91

Accounts Receivable

040 · Accounts Receivable 118,473.70

Total Accounts Receivable 118,473.70

Other Current Assets

13700 · Payroll Service Customer Asset -23.89

105 · Platbook Inventory 919.00

108 · Tree Inventory 535.35

110 · Resale Materials Inventory 300.12

125 · Undeposited Funds -229.76

126 · Prepaid Insurance 4,921.10

Total Other Current Assets 6,421.92

Total Current Assets 313,506.53

TOTAL ASSETS 313,506.53

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

202 · Accounts Payable 4,629.58

Total Accounts Payable 4,629.58

Other Current Liabilities

2110 · Direct Deposit Liabilities 22,492.75

227 · Sales Tax Payable 961.00

231 · Payroll Deductions Payable

232 · Federal Withholding Tax Pay 16,167.12

233 · FICA Tax Payable 14,367.37

234 · Medicare Tax Payable -23.18

235 · State Withholding Tax Payable 7,637.69

236 · MESC Tax Payable 20.97

237 · Simple Payment 7,061.47

231 · Payroll Deductions Payable - Other -19,705.49

Total 231 · Payroll Deductions Payable 25,525.95

Total Other Current Liabilities 48,979.70

Total Current Liabilities 53,609.28

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As of July 31, 2024

Jul 31, 24

Equity	
390 · Fund Balance	744,801.89
395 · Retained Earnings	-380,926.29
Net Income	-103,978.35
Total Equity	259,897.25
TOTAL LIABILITIES & EQUITY	313,506.53

Van Buren Conservation District

Profit & Loss Budget Performance

July 2024

	Jul 24	Oct '23 - Jul 24	Annual Budget
Ordinary Income/Expense			
Income			
582 · County Tax Millage Funds	0.00	387,530.58	350,000.00
501 · Federal Grants	0.00	201,540.51	144,000.00
539 · State Grants	0.00	131,105.56	258,800.00
580 · Local Contributions and Grants	0.00	118,000.00	100,000.00
600 · Charges for Services	1,313.44	63,921.71	161,900.00
Items for Purchase	0.00	34,160.20	31,000.00
664 · Interest and Rent Control	348.48	5,293.78	14,000.00
671 · Other Revenue Control	0.00	6,156.95	14,500.00
700 · Indirect Income Grant Expenses	0.00	20,250.79	
Total Income	1,661.92	967,960.08	1,074,200.00
Cost of Goods Sold			
Cost of Goods Sold Control	0.00	17,856.29	11,000.00
Total COGS	0.00	17,856.29	11,000.00
Gross Profit	1,661.92	950,103.79	1,063,200.00
Expense			
Phone Expenses	1,171.99	6,562.39	5,000.00
Liability Insurance	0.00	11,408.57	10,000.00
Volunteer Recruit & Apprec	0.00	0.00	500.00
Property Management	0.00	0.00	3,000.00
Mini Grant Funding	0.00	5,000.00	
Local Food Promotion	0.00	7,951.00	5,000.00
805 · Resource Recovery Expenses	25,961.36	86,936.39	123,000.00
729 · Staff Expense	276.47	5,634.79	3,000.00
849 · Internet Service	204.80	1,033.31	2,000.00
Vehicle Expenses	2,744.57	8,461.79	3,000.00
701 · Personal Services	66,764.64	705,038.68	739,000.00
726 · Supplies Control	2,333.35	24,770.78	39,500.00
800 · Other Services and Charges	21,023.24	167,376.87	109,100.00
967 · Indirect Expenses for Grant	0.00	7,500.00	
971 · Property maintenance	600.00	16,163.05	20,900.00
66900 · Reconciliation Discrepancies	0.00	244.52	
Total Expense	121,080.42	1,054,082.14	1,063,000.00
Net Ordinary Income	-119,418.50	-103,978.35	200.00
Net Income	-119,418.50	-103,978.35	200.00