

# Van Buren Conservation District

## Balance Sheet

As of August 31, 2024

Aug 31, 24

### ASSETS

#### Current Assets

##### Checking/Savings

001.1 · Checking Merchantile 48,253.95

##### 002 · Cash-Savings

Merchantile Money Market Acct 149,802.22

Total 002 · Cash-Savings 149,802.22

004 · Imprest Cash 132.37

Total Checking/Savings 198,188.54

##### Accounts Receivable

040 · Accounts Receivable 21,736.53

Total Accounts Receivable 21,736.53

##### Other Current Assets

13700 · Payroll Service Customer Asset -23.89

105 · Platbook Inventory 919.00

108 · Tree Inventory 535.35

110 · Resale Materials Inventory 289.62

126 · Prepaid Insurance 4,921.10

Total Other Current Assets 6,641.18

Total Current Assets 226,566.25

**TOTAL ASSETS 226,566.25**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

202 · Accounts Payable 1,129.58

Total Accounts Payable 1,129.58

##### Other Current Liabilities

2110 · Direct Deposit Liabilities 49,478.07

227 · Sales Tax Payable 948.23

231 · Payroll Deductions Payable

232 · Federal Withholding Tax Pay 22,865.65

233 · FICA Tax Payable 20,968.89

234 · Medicare Tax Payable -23.26

235 · State Withholding Tax Payable 11,123.43

236 · MESC Tax Payable 49.31

237 · Simple Payment 7,755.36

231 · Payroll Deductions Payable - Other -25,588.76

Total 231 · Payroll Deductions Payable 37,150.62

Total Other Current Liabilities 87,576.92

Total Current Liabilities 88,706.50

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#### Equity

**Van Buren Conservation District**  
**Balance Sheet**

**As of August 31, 2024**

	<u>Aug 31, 24</u>
390 · Fund Balance	744,801.89
395 · Retained Earnings	-380,926.29
Net Income	-226,015.85
Total Equity	<u>137,859.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>226,566.25</b></u>

## Van Buren Conservation District Profit & Loss Budget Performance

August 2024

	Aug 24	Oct '23 - Aug 24	Annual Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
582 · County Tax Millage Funds	0.00	387,530.58	350,000.00
501 · Federal Grants	0.00	201,540.51	144,000.00
539 · State Grants	0.00	131,105.56	258,800.00
580 · Local Contributions and Grants	0.00	118,000.00	100,000.00
600 · Charges for Services	18,471.12	82,392.83	161,900.00
Items for Purchase	17.00	34,177.20	31,000.00
664 · Interest and Rent Control	318.39	5,437.17	14,000.00
671 · Other Revenue Control	6.35	6,163.30	14,500.00
700 · Indirect Income Grant Expenses	0.00	20,250.79	
<b>Total Income</b>	<b>18,812.86</b>	<b>986,597.94</b>	<b>1,074,200.00</b>
<b>Cost of Goods Sold</b>			
Cost of Goods Sold Control	10.50	17,866.79	11,000.00
<b>Total COGS</b>	<b>10.50</b>	<b>17,866.79</b>	<b>11,000.00</b>
<b>Gross Profit</b>	<b>18,802.36</b>	<b>968,731.15</b>	<b>1,063,200.00</b>
<b>Expense</b>			
Phone Expenses	0.00	6,562.39	5,000.00
Liability Insurance	0.00	11,408.57	10,000.00
Volunteer Recruit & Apprec	0.00	0.00	500.00
Property Management	0.00	8,048.75	3,000.00
Mini Grant Funding	0.00	5,000.00	
Local Food Promotion	0.00	7,951.00	5,000.00
805 · Resource Recovery Expenses	6,313.50	93,249.89	123,000.00
729 · Staff Expense	0.00	5,634.79	3,000.00
849 · Internet Service	36.16	1,069.47	2,000.00
Vehicle Expenses	1,620.40	10,082.19	3,000.00
701 · Personal Services	65,372.00	820,411.41	739,000.00
726 · Supplies Control	1,427.46	26,198.24	39,500.00
800 · Other Services and Charges	15,444.61	182,821.48	109,100.00
967 · Indirect Expenses for Grant	0.00	7,500.00	
971 · Property maintenance	450.00	8,564.30	20,900.00
66900 · Reconciliation Discrepancies	0.00	244.52	
<b>Total Expense</b>	<b>90,664.13</b>	<b>1,194,747.00</b>	<b>1,063,000.00</b>
<b>Net Ordinary Income</b>	<b>-71,861.77</b>	<b>-226,015.85</b>	<b>200.00</b>
<b>Net Income</b>	<b>-71,861.77</b>	<b>-226,015.85</b>	<b>200.00</b>